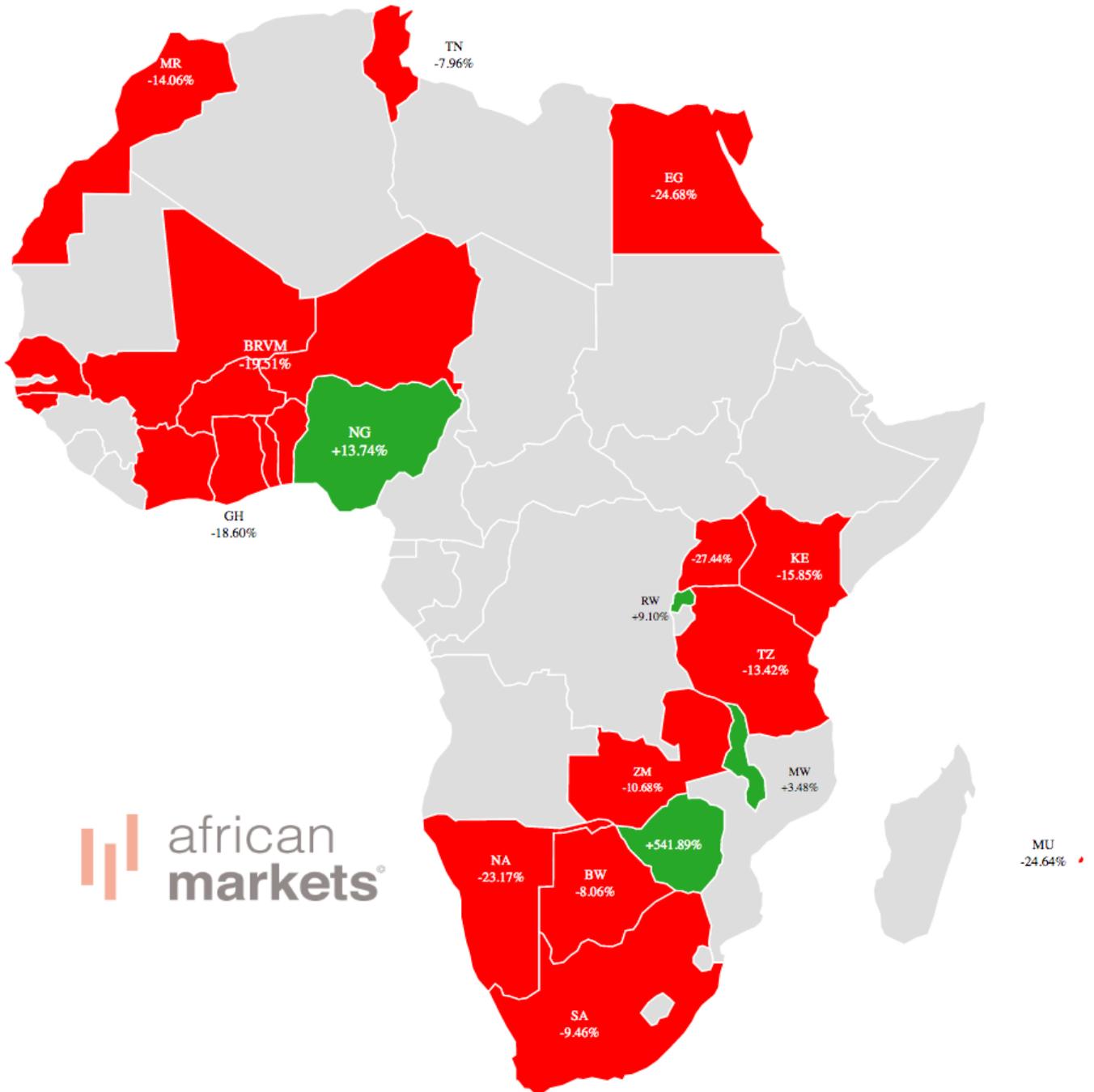


# Monthly Market Report

October 2020

# YTD Indices Performance Heatmap

As of 30/10/2020



# YTD Indices Performance (Local Currency vs USD/EUR)

As of 30/10/2020

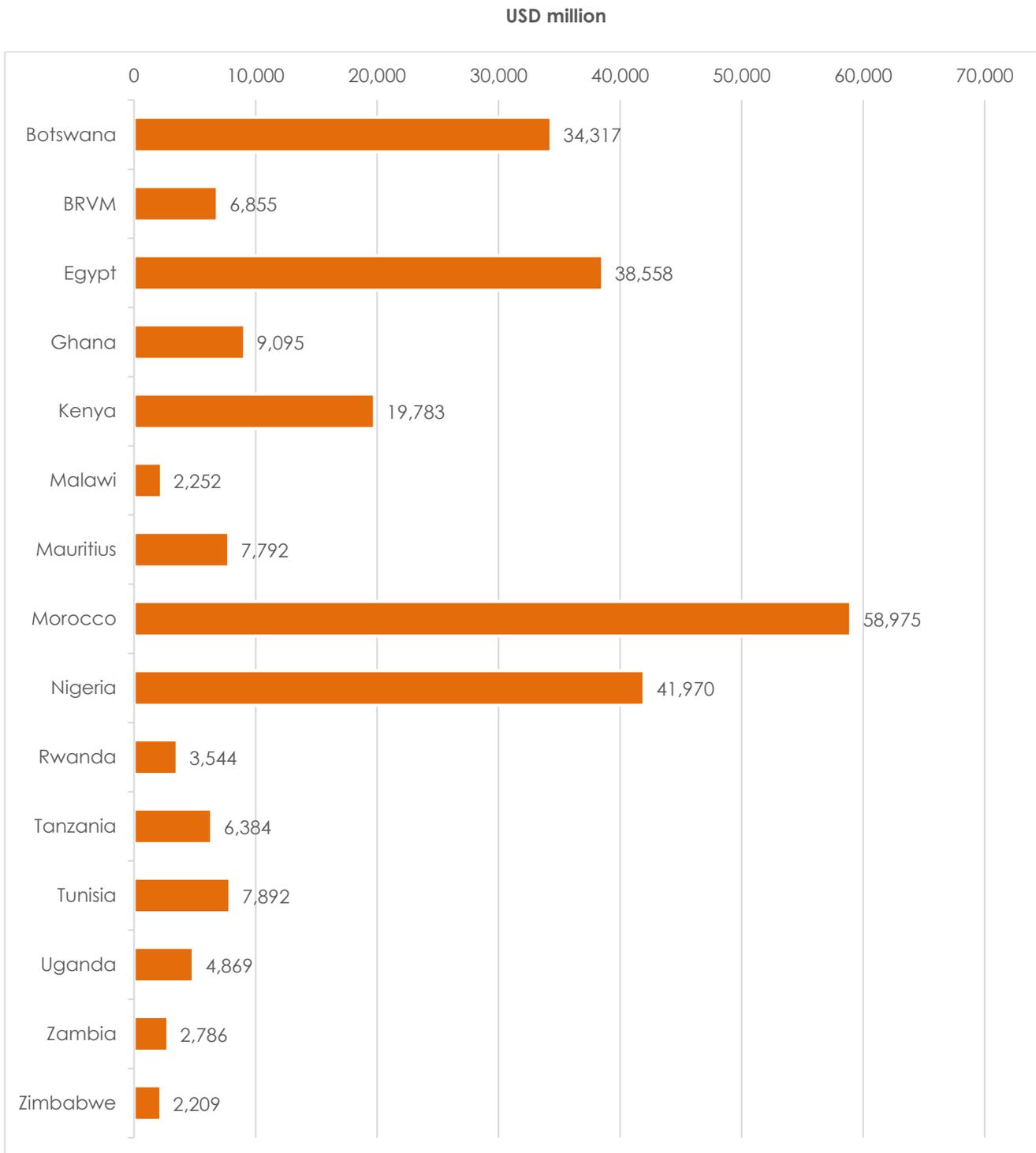
Selected Markets	Index Name	Index Value	Local (%)	USD (%)	EUR (%)
 Botswana	BSE DCI	6,890.35	-8.06	-14.68	-18.04
 BRVM	BRVM-CI	128.18	-19.51	-16.19	-18.79
 Egypt *	EGX30	10,515.25	-24.68	-23.02	-26.50
 Ghana	GSE-CI	1,837.27	-18.60	-20.55	-23.75
 Kenya	NSE ASI	140.04	-15.85	-21.52	-24.61
 Malawi	MSE ASI	31,303.78	+3.48	+0.97	-2.90
 Mauritius	SEM ASI	1,511.02	-24.64	-31.06	-34.01
 Morocco *	MASI	10,460.66	-14.06	-10.61	-14.54
 Namibia	NSX OI	1,003.64	-23.17	-33.94	-36.60
 Nigeria	NGSE ASI	30,530.69	+13.74	+8.61	+4.08
 Rwanda	RSE ASI	147.92	+9.10	+5.49	+0.51
 South Africa	JSE ASI	51,684.70	-9.46	-21.99	-24.95
 Tanzania	DSE ASI	1,782.93	-13.42	-14.20	-17.58
 Tunisia	TUNINDEX	6,555.10	-7.96	-7.96	-11.58
 Uganda	USE ASI	1,306.58	-27.44	-28.90	-31.70
 Zambia	LuSE ASI	3,809.22	-10.68	-38.92	-41.32
 Zimbabwe	ZSE ASI	1,476.87	+541.89	+32.35	+27.00

Note: USD and EUR returns are indicative

\* Close of 28/10/2020

# Market Capitalization of Selected Markets

As of 30/10/2020



# At a Glance

This month, African markets have been marked by the **launch of the long-awaited Zimbabwe's Victoria Falls Stock Exchange (VFEX)** on Monday 26 October 2020. Trading started on the VFEX with the listing of Seed Co International, which has been delisted from the Zimbabwe Stock Exchange (ZSE), the country's main bourse. The company becomes the first issuer to list on the Main Board of VFEX. Seed Co International trades under the symbol: **SCIL.VX** and ISIN **BW0000002005**.

## VFEX Profile:

<b>Market Regulator</b>	Securities and Exchange Commission of Zimbabwe (SECZ)
<b>Founded</b>	2020
<b>Currency</b>	United States Dollar (USD)
<b>Clearing and Settlement</b>	T+3
<b>Main Index</b>	VFEX All Share Index
<b>Tax Rates</b>	5% dividend withholding tax (foreign investors only) and exemption from capital gains withholding
<b>Mode of Trading</b>	Automated Trading System

More information are available on the newly launched website of the bourse: <https://www.vfex.exchange/>

In Kenya, The **Nairobi Securities Exchange (NSE) admitted EGM Securities** as a trading member of the NSE Derivatives Market on October 15, 2020. The admission makes EGM Securities the first non-trading market participant to join the NSE Derivatives Market bringing the total number of active derivatives brokers to 8.

In Ghana, **delisting trend on Ghana Stock Exchange continues**, with the delisting of PZ Cussons Ghana Limited on 19th October. Managers of the bourse are worried by the number of erstwhile listed companies that have gone private over the past half a decade. Since 2017, eight companies have had their listing on the Ghana Stock Exchange cancelled or suspended or have on their own initiated their delisting from the local bourse as voluntary delisting seems to be becoming more and more popular.

Pioneer Kitchenware, African Champion Industries, Golden Web, Transactions Solutions Ghana and UT Bank underwent compulsory delisting for corporate governance infractions, particularly failure to adhere to financial reporting standards. Mechanical Lloyd, in September, announced its decision to seek shareholders' approval to delist from the bourse. The stock market cope with its longest bear market so far, accused of significantly undervaluing the companies listed and trading on it.

# Botswana Stock Exchange



<b>Market Code</b>	BSE
<b>Website</b>	www.bse.co.bw
<b>Inception</b>	1994
<b>Currency</b>	Botswana Pula (BWP)
<b>Trading Sessions</b>	10:30 - 13:30 (GMT+2)
<b>Main Index</b>	BSE Domestic Companies Index

## 6,890.35 ▼

BSE DOMESTIC COMPANIES INDEX

As of 30/10/2020

### Index Performance (%)

1M	3M	YTD	1Y	2Y
-1.58	-2.97	-8.06	-8.49	-13.31

### Market Cap. (Mln BWP)

31/12/19	30/10/20	% Change
407,874	391,234	-4.08

### BWP vs USD

31/12/19	30/10/20	% Change
10.58	11.40	+7.76

### Top Gainers

	Close (BWP)	Change (%)
Sefalana Holding Company	9.30	+3.68
Letlole La Rona Limited	2.29	+1.78
The Far Property Company	2.48	+0.81
-		
-		

### Top 5 Market Cap

	Market Cap (Mln BWP)
Anglo American Plc	333,883
Investec Limited	17,116
First National Bank Botswana Limited	5,571
Botswana Insurance Holding Limited	4,941
Absa Bank Botswana Limited	4,602

BSE Domestic Companies Index



### Top Decliners

	Close (BWP)	Change (%)
Lucara Diamond Corp	5.12	-61.47
Tlou Energy Plc	0.33	-58.75
BTCL Limited	0.69	-27.37
Minergy Limited	0.80	-27.27
First National Bank Botswana	2.19	-23.16

### Recent listings

none

### Recent de-listings

none

# Bourse Régionale des Valeurs Mobilières



<b>Market Code</b>	BRVM
<b>Website</b>	www.brvm.org
<b>Inception</b>	1998
<b>Currency</b>	CFA Franc (XOF)
<b>Trading Sessions</b>	9:00 - 15:00 (GMT)
<b>Main Index</b>	BRVM Composite Index

**128.18** ▼

BRVM COMPOSITE INDEX

As of 30/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
+1.53	-0.33	-19.51	-9.59	-26.81

## Market Cap. (Mln XOF)

31/12/19	30/10/20	% Change
4,740,600	3,851,375	-18.76

## XOF vs USD

31/12/19	30/10/20	% Change
585.00	561.83	-3.96

BRVM-Composite Index



Volume



## Top Gainers

	Close (XOF)	Change (%)
SICABLE	1,200	+90.48
Unilever CI	4,500	+28.57
SMB	3,200	+28.00
ONATEL	3,000	+10.91
NEI-CEDA	155	+10.71

## Top Decliners

	Close (XOF)	Change (%)
Uniwax	860	-50.14
NSIA Banque CI	4,000	-38.18
SICOR	1,750	-36.13
Servair Abidjan	825	-34.00
Nestle CI	265	-32.91

## Top 5 Market Cap

	Market Cap (Mln XOF)
SONATEL	1,150,000
Oragroup	267,248
Ecobank Transnational Inc.	235,093
Coris Bank International	231,680
SGBCI	216,222

## Recent listings

none

## Recent de-listings

none

# Dar Es Salaam Stock Exchange



<b>Market Code</b>	DSE
<b>Website</b>	www.dse.co.tz
<b>Inception</b>	1996
<b>Currency</b>	Tanzanian Shilling (TZS)
<b>Trading Sessions</b>	10:00 - 14:00 (GMT+3)
<b>Main Index</b>	DSE All Share Index

## 1,782.93 ▼

DSE ALL SHARE INDEX

As of 30/10/2020

### Index Performance (%)

1M	3M	YTD	1Y	2Y
-2.29	-0.96	-13.42	-10.48	-14.66

### Market Cap. (Mln TZS)

31/12/19	30/10/20	% Change
17,096,440	14,802,290	-13.42

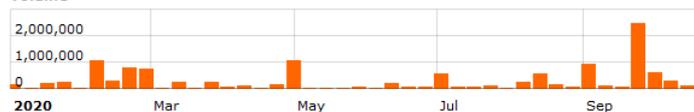
### TZS vs USD

31/12/19	30/10/20	% Change
2,297.58	2,318.61	+0.92

DSE All Share Index



Volume



### Top Gainers

	Close (TZS)	Change (%)
CRDB Bank	180.00	+89.47
Tanzania Portland Cement Co.	2,520.00	+26.00
-	-	-
-	-	-
-	-	-

### Top Decliners

	Close (TZS)	Change (%)
Swissport Tanzania Limited	1,180.00	-26.25
TOL Gases Limited	550.00	-16.67
Tanga Cement Company	500.00	-16.67
Dar es Salaam Stock Exchange	880.00	-10.20
DCB Commercial Bank Plc	265.00	-10.17

### Top 5 Market Cap

	Market Cap (Mln TZS)
Tanzania Breweries Limited	3,216,110
Vodacom Tanzania Plc	1,724,800
Tanzania Cigarette Company	1,700,000
NMB Bank Plc	1,170,000
CRDB Bank	470,130

### Recent listings

none

### Recent de-listings

none

# Egyptian Exchange



Market Code	EGX
Website	www.egx.com.eg
Inception	1883
Currency	Egyptian Pound (EGP)   US Dollar (USD)
Trading Sessions	10:30 - 14:30 (GMT+2)
Main Index	EGX 30 Index

10,515.25 ▼

EGX 30 INDEX

As of 28/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
-4.14	-0.51	-24.68	-26.47	-18.99

## Market Cap. (Mln EGP)

31/12/19	28/10/20	% Change
708,268	605,386	-14.53

## EGP vs USD

31/12/19	28/10/20	% Change
16.05	15.70	-2.16

EGX30 Index



Volume



## Top Gainers

	Close (EGP)	Change (%)
Gulf Canadian Company	59.60	+503.24
Real Estate Egyptian Consortium	10.84	+381.78
Ismailia Development & Real Est.	17.62	+368.62
Ismailia National Food Industries	22.74	+352.09
Egyptians Investment & Urban D.	3.49	+347.44

## Top Decliners

	Close (EGP)	Change (%)
Osool ESB Securities Brokerage	0.47	-92.46
Arab Engineering Industries	0.92	-80.17
Heliopolis Co. for Housing	6.35	-73.12
Prime Holding	0.98	-72.00
North Upper Egypt Development	2.72	-69.44

## Top 5 Market Cap

	Market Cap (Mln EGP)
Commercial International Bank - CIB	90,212
Qatar National Bank Alahly	35,037
Eastern Tobacco	26,933
Global Telecom Holding	23,133
Fawry for Banking Technology	23,086

## Recent listings

none

## Recent de-listings

none

# Ghana Stock Exchange



Market Code	GSE
Website	www.gse.com.gh
Inception	1989
Currency	Cedi (GHS)
Trading Sessions	9:30 - 15:00 (GMT+1)
Main Index	GSE-Composite Index

1,837.27 ▼

GSE-COMPOSITE INDEX

As of 30/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
-1.04	-2.15	-18.60	-14.62	-35.60

## Market Cap. (Mln GHS)

31/12/19	30/10/20	% Change
56,791	53,115	-6.47

## GHS vs USD

31/12/19	30/10/20	% Change
5.70	5.84	+2.46

## Top Gainers

	Close (GHS)	Change (%)
Cocoa Processing Company	0.03	+50.00
SIC Insurance Company Limited	0.10	+25.00
Camelot Ghana Limited	0.11	+22.22
Aluworks Limited	0.11	+10.00
-		

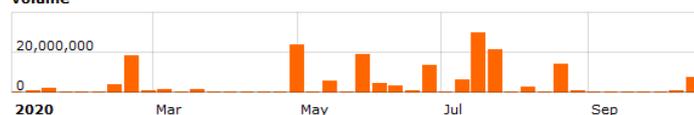
## Top 5 Market Cap

	Market Cap (Mln GHS)
Tullow Oil Plc	16,829
AngloGold Ashanti Limited	15,330
MTN Ghana	7,497
Standard Chartered Bank Ghana	2,035
Ecobank Ghana Limited	1,839

GSE Composite Index



Volume



## Top Decliners

	Close (GHS)	Change (%)
Fan Milk Limited	1.05	-74.51
Unilever Ghana Limited	9.21	-43.84
Guinness Ghana Breweries	1.00	-40.83
Ecobank Ghana Limited	5.70	-29.54
Republic Bank Limited	0.41	-26.79

## Recent listings

15/01/20 : Dannex Ayrton Starwin Limited

## Recent de-listings

15/01/20 : Ayrton Drugs Manufacturing Company Limited

15/01/20 : Starwin Products Limited

19/10/20 : PZ Cussons Ghana Limited

# Lusaka Securities Exchange



<b>Market Code</b>	LuSE
<b>Website</b>	www.luse.co.zm
<b>Inception</b>	1993
<b>Currency</b>	Zambian Kwacha (ZMW)
<b>Trading Sessions</b>	11:00 - 14:00 (GMT+2)
<b>Main Index</b>	LuSE All Share Index

**3,809.22** ▼

LuSE ALL SHARE INDEX

As of 30/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
-0.38	-1.45	-10.68	-12.04	-27.10

## Market Cap. (Mln ZMW)

31/12/19	30/10/20	% Change
56,880	57,323	+0.78

## ZMW vs USD

31/12/19	30/10/20	% Change
14.07	20.58	+46.23

## Top Gainers

	Close (ZMW)	Change (%)
ZCCM Investment Holdings Plc	39.00	+36.94
Zambeef Products Plc	1.10	+22.22
Zambia Sugar Plc	2.51	+0.40
-		
-		

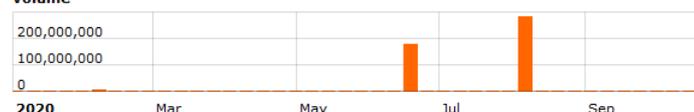
## Top 5 Market Cap

	Market Cap (Mln ZMW)
Shoprite Holdings Limited	34,239
ZCCM Investment Holdings Plc	6,271
Zambian Breweries Plc	3,948
Airtel Networks Zambia Plc	3,067
Standard Chartered Bank Zambia	2,484

LuSE All Share Index



Volume



## Top Decliners

	Close (ZMW)	Change (%)
Real Estate Investments Zambia	1.50	-66.59
Copperbelt Energy Corporation	0.73	-41.60
CEC Africa Investment Limited	0.13	-27.78
Lafarge Cement Zambia Plc	1.59	-18.46
Puma Energy Zambia Plc	0.80	-18.37

## Recent listings

**12/02/20** : Zambia Forestry and Forest Industries Corporation Plc (ZAFFICO)

## Recent de-listings

none

# Casablanca Stock Exchange



<b>Market Code</b>	BVC
<b>Website</b>	www.casablanca-bourse.com
<b>Inception</b>	1929
<b>Currency</b>	Moroccan Dirham (MAD)
<b>Trading Sessions</b>	9:00 - 15:40 (GMT)
<b>Main Index</b>	MASI - Morocco All Share Index

10,460.66 ▼

MASI INDEX

As of 28/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
+4.70	+2.18	-14.06	-9.17	-5.51

## Market Cap. (Mln MAD)

31/12/19	28/10/20	% Change
626,693	542,277	-13.47

## MAD vs USD

31/12/19	28/10/20	% Change
9.56	9.20	-3.86

## Top Gainers

	Close (MAD)	Change (%)
Societe Metallurgique d'Imiter	2,187.00	+39.48
HPS	5,002.00	+33.39
Managem	1,128.00	+32.71
Disway	421.00	+26.50
Maroc Leasing	479.90	+18.71

## Top 5 Market Cap

	Market Cap (Mln MAD)
Maroc Telecom - IAM	124,392
Attijariwafa Bank	79,327
Banque Centrale Populaire	48,541
LafargeHolcim Maroc	34,444
Bank of Africa (BMCE)	28,374

## MASI Free Float Index



## Volume



## Top Decliners

	Close (MAD)	Change (%)
Residences Dar Saada	23.00	-58.93
Douja Promotion Groupe Addoha	5.85	-48.41
Risma	90.00	-47.06
Fenie Brossette	43.44	-43.98
Alliances	32.20	-42.50

## Recent listings

none

## Recent de-listings

none

# Malawi Stock Exchange



MALAWI STOCK EXCHANGE

<b>Market Code</b>	MSE
<b>Website</b>	www.mse.co.mw
<b>Inception</b>	1994
<b>Currency</b>	Malawian Kwacha (MWK)
<b>Trading Sessions</b>	9:00 - 15:00 (GMT+2)
<b>Main Index</b>	MSE All Share Index

## 31,303.78 ▲

MSE ALL SHARE INDEX

As of 30/10/2020

### Index Performance (%)

1M	3M	YTD	1Y	2Y
-1.38	+4.95	+3.48	+3.16	+1.56

### Market Cap. (Mln MWK)

31/12/19	30/10/20	% Change
1,428,753	1,700,452	+19.02

### MWK vs USD

31/12/19	30/10/20	% Change
736.75	755.00	+2.48

### Top Gainers

	Close (MWK)	Change (%)
NBS Bank Limited	20.95	+55.19
MPICO Plc	23.93	+22.53
National Investment Trust Limited	94.97	+18.71
National Bank Of Malawi	617.70	+17.66
ICON Properties Plc	12.30	+17.14

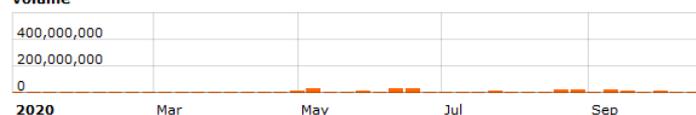
### Top 5 Market Cap

	Market Cap (Mln MWK)
Airtel Malawi Plc	318,450
National Bank Of Malawi	288,424
Telekom Networks Malawi Plc	200,608
Standard Bank (Malawi) Limited	199,703
Press Corporation Plc	161,623

MSE All Share Index



Volume



### Top Decliners

	Close (MWK)	Change (%)
FMB Capital Holdings Plc	22.01	-70.65
Illovo Sugar Malawi Plc	80.50	-47.39
Telekom Networks Malawi Plc	19.98	-23.15
Old Mutual Limited	2199.98	-12.00
Sunbird Tourism Limited	105.00	-11.02

### Recent listings

**24/02/20** : Airtel Malawi Plc  
**03/08/20** : FDH Bank

### Recent de-listings

none

# Nigerian Stock Exchange



THE Nigerian  
STOCK EXCHANGE

Market Code	NGSE
Website	www.nse.com.ng
Inception	1960
Currency	Naira (NGN)
Trading Sessions	9:30 - 14:30 (GMT+1)
Main Index	NGSE All Share Index

30,530.69 ▲

NGSE ALL SHARE INDEX

As of 30/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
+13.79	+23.64	+13.74	+16.04	-7.95

## Market Cap. (MIn NGN)

31/12/19	30/10/20	% Change
12,968,586	15,969,481	+23.14

## NGN vs USD

31/12/19	30/10/20	% Change
363.33	380.50	+4.73

## Top Gainers

	Close (NGN)	Change (%)
Neimeth International Pharma.	2.00	+222.58
Law Union and Rock Insurance	1.10	+120.00
United Capital Plc	4.18	+74.17
FCMB Group Plc	3.13	+69.19
Livestock Feeds Plc	0.81	+62.00

## Top 5 Market Cap

	Market Cap (MIn NGN)
MTN Nigeria Communications Plc	2,931,050
Dangote Cement Plc	2,726,481
Airtel Africa Plc	1,541,594
BUA Cement Plc	1,540,828
Nestle Nigeria Plc	1,126,919

NGSE All Share index



Volume



## Top Decliners

	Close (NGN)	Change (%)
Arbico Plc	1.03	-70.66
NCR (Nigeria) Plc	2.00	-55.56
Omatek Ventures Plc	0.24	-52.00
Guinness Nigeria Plc	17.00	-43.43
Afromedia Plc	0.20	-41.18

## Recent listings

09/01/20 : BUA Cement Plc

## Recent de-listings

07/01/20 : A.G. Leventis Nigeria Plc

09/01/20 : CCNN Plc

17/01/20 : Continental Reinsurance Plc

12/10/20 : Anino International Plc

# Nairobi Securities Exchange



<b>Market Code</b>	NSE
<b>Website</b>	www.nse.co.ke
<b>Inception</b>	1954
<b>Currency</b>	Kenya Shilling (KES)
<b>Trading Sessions</b>	9:00 - 15:00 (GMT+3)
<b>Main Index</b>	NSE All Share Index

## 140.04 ▼

NSE ALL SHARE INDEX

As of 30/10/2020

### Index Performance (%)

1M	3M	YTD	1Y	2Y
+0.11	+5.11	-15.85	-9.79	-3.56

### Market Cap. (Mln KES)

31/12/19	30/10/20	% Change
2,539,984	2,150,060	-15.35

### KES vs USD

31/12/19	30/10/20	% Change
101.35	108.68	+7.23

### Top Gainers

	Close (KES)	Change (%)
Kenya Airways Plc	3.83	+86.83
Eaagads Limited	13.25	+31.19
Sasini Plc	20.00	+18.34
East African Portland Cement Plc	16.00	+10.34
Kakuzi Plc	370.00	+8.82

### Top 5 Market Cap

	Market Cap (Mln KES)
Safaricom Plc	1,236,018
Equity Group Holdings Plc	127,928
East African Breweries Limited	118,814
KCB Group Plc	110,532
Co-operative Bank of Kenya Limited	66,299

NSE All Share Index



Volume



### Top Decliners

	Close (KES)	Change (%)
Bamburi Cement Limited	24.00	-70.00
WPP Scangroup Plc	6.44	-62.56
Nation Media Group Plc	16.20	-59.30
BK Group Plc	12.75	-54.46
Diamond Trust Bank Kenya Limited	61.25	-43.81

### Recent listings

none

### Recent de-listings

none

# Rwanda Stock Exchange



<b>Market Code</b>	RSE
<b>Website</b>	www.rse.rw
<b>Inception</b>	2005
<b>Currency</b>	Rwandan Franc (RWF)
<b>Trading Sessions</b>	9:00 - 12:00 (GMT+2)
<b>Main Index</b>	RSE All Share Index

147.92 ▲

RSE ALL SHARE INDEX

As of 30/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
-0.56	-0.64	+9.10	+8.92	+12.50

## Market Cap. (Mln RWF)

31/12/19	30/10/20	% Change
3,047,739	3,455,619	+13.38

## RWF vs USD

31/12/19	30/10/20	% Change
942.74	975.00	+3.42

## Top Gainers

	Close (RWF)	Change (%)
Crystal Telecom Limited	72.00	+2.86
-	-	-
-	-	-
-	-	-
-	-	-

## Top 5 Market Cap

Market Cap (Mln RWF)


RSE All Share Index



Volume



## Top Decliners

	Close (RWF)	Change (%)
I&M Bank Rwanda Plc	45.00	-49.44
Bralirwa Plc	118.00	-15.11
BK Group Plc	230.00	-13.21
-	-	-
-	-	-

## Recent listings

01/07/20 : RH Bophelo Limited  
03/08/20 : CIMERWA Plc

## Recent de-listings

none

# Stock Exchange of Mauritius



<b>Market Code</b>	SEM
<b>Website</b>	www.stockexchangeofmauritius.com
<b>Inception</b>	1989
<b>Currency</b>	Mauritian Rupee (MUR)   USD   GBP
<b>Trading Sessions</b>	9:00 - 14:30 (GMT+4)
<b>Main Index</b>	SEM All Share Index

**1,511.02** ▼

SEM ALL SHARE INDEX

As of 30/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
-2.93	-6.69	-24.64	-22.88	-25.55

## Market Cap. (Mln MUR) (Official Market + DEM)

31/12/19	30/10/20	% Change
403,716	311,370	-22.87

## MUR vs USD

31/12/19	30/10/20	% Change
36.35	39.96	+9.93

SEM All Share Index



Volume



## Top Gainers

	Close (MUR)	Change (%)
C-Care (Mauritius) Limited	4.90	+66.10
MFD Group Ltd	11.05	+13.92
National Investment Trust Ltd	33.50	+11.67
Innodis Ltd	43.00	+6.17
Paper Converting Company	27.50	+3.77

## Top Decliners

	Close (MUR)	Change (%)
The Union Sugar Estates Co Ltd	9.50	-69.35
New Mauritius Hotels Ltd	4.90	-65.00
BlueLife Limited	0.90	-59.64
United Investments Ltd	4.02	-58.98
Grit Real Estate Income Group	0.50	-57.63

## Top 5 Market Cap

	Market Cap (Mln MUR)
MCB Group Limited	49,346
Ireland Blyth Ltd	29,250
SBM Holdings Ltd	9,537
Phoenix Beverages Ltd	9,424
Ascencia Limited	8,187

## Recent listings

none

## Recent de-listings

**28/02/20** : Trevo Capital  
**15/07/20** : Eagle Insurance  
**07/08/20** : Stonebridge Properties  
**18/08/20** : Atlantic Leaf Properties

# Tunis Stock Exchange



Market Code	BVMT
Website	www.bvmt.com.tn
Inception	1969
Currency	Tunisian Dinar (TND)
Trading Sessions	9:00 - 14:10 (GMT+1)
Main Index	TUNINDEX

6,555.10 ▼

TUNINDEX

As of 30/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
-2.87	-0.44	-7.96	-5.86	-10.71

## Market Cap. (Mln TND)

31/12/19	30/10/20	% Change
23,724	21,900	-7.69

## TND vs USD

31/12/19	30/10/20	% Change
2.78	2.78	-

## Top Gainers

	Close (TND)	Change (%)
SERVICOM	2.03	+232.79
ADWYA	4.36	+71.65
AETEC	0.54	+63.64
BH Assurance	49.13	+54.16
Delice Holding	14.80	+42.72

## Top 5 Market Cap

Market Cap (Mln TND)


## TUNINDEX



## Volume



## Top Decliners

	Close (TND)	Change (%)
Industries Chimiques du Fluor	58.00	-52.03
Manufacture de Panneaux Bois	3.57	-38.45
Maghreb International Publicité	0.14	-36.36
L'Accumulateur Tunisien - ASSAD	4.70	-34.72
Societe Chimique Alkimia	33.31	-33.37

## Recent listings

none

## Recent de-listings

none

# Uganda Securities Exchange



<b>Market Code</b>	USE
<b>Website</b>	www.use.or.ug
<b>Inception</b>	1997
<b>Currency</b>	Ugandan Shilling (UGX)
<b>Trading Sessions</b>	9:00 - 15:00 (GMT+3)
<b>Main Index</b>	USE All Share Index

**1,306.58** ▼

USE ALL SHARE INDEX

As of 30/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
-4.07	-0.04	-27.44	-19.68	-26.17

## Market Cap. (MIn UGX)

31/12/19	30/10/20	% Change
24,985,939	18,207,181	-27.13

## UGX vs USD

31/12/19	30/10/20	% Change
3,664.31	3,739.47	+2.05

## Top Gainers

	Close (UGX)	Change (%)
-		
-		
-		
-		
-		

## Top 5 Market Cap

	Market Cap (MIn UGX)
British American Tobacco Uganda	1,472,400
Stanbic Bank Uganda Limited	1,126,662
DFCU Limited	471,327
Umeme Limited	357,340
Cipla Quality Chemical industries	346,933

USE All Share Index



Volume



## Top Decliners

	Close (UGX)	Change (%)
Uganda Clays Limited	7.96	-16.21
Stanbic Bank Uganda Limited	22.01	-15.64
NIC Holdings Limited	9.00	-10.00
Cipla Quality Chemical industries	95.00	-6.86
Umeme Limited	220.00	-5.58

## Recent listings

none

## Recent de-listings

none

# Zimbabwe Stock Exchange



<b>Market Code</b>	ZSE
<b>Website</b>	www.zse.co.zw
<b>Inception</b>	1896
<b>Currency</b>	RTGS \$ (ZWL\$)
<b>Trading Sessions</b>	9:00 - 15:30 (GMT+2)
<b>Main Index</b>	ZSE All Share Index

1,476.87 ▲

ZSE ALL SHARE INDEX

As of 30/10/2020

## Index Performance (%)

1M	3M	YTD	1Y	2Y
-9.85	-17.44	+541.89	+538.15	+788.13

## Market Cap. (Mln ZWL\$)

31/12/19	30/10/20	% Change
29,643	179,690	+506.18

## ZWL\$ vs USD

31/12/19	30/10/20	% Change
16.77	81.35	+385.01

## Top Gainers

	Close (ZWL\$)	Change (%)
CBZ Holdings Limited	39.95	+5631.29
Cafca Limited	60.88	+3319.56
Bindura Nickel Corporation	3.84	+2270.33
ZB Financial Holdings Limited	17.00	+2261.11
FBC Holdings Limited	13.80	+2014.94

## Top 5 Market Cap

	Market Cap (Mln ZWL\$)
CBZ Holdings Limited	27,457
Delta Corporation Limited	19,046
Innsco Africa Limited	10,625
Cassava SmarTech Zimbabwe	10,363
Econet Wireless Zimbabwe Limited	10,252

ZSE All Share Index



Volume



## Top Decliners

	Close (ZWL\$)	Change (%)
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

## Recent listings

none

## Recent de-listings

26/10/20 : Seed Co International

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We carry out our research in order to provide in-depth and independent analysis with an insight into the issues that African markets are facing today.

We are a team of finance professionals, passionate about African financial markets and with a strong understanding of the politics, economics, companies and industries on the continent. In addition, we have associated ourselves with business leaders, managers and experts who regularly contribute in our columns.

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